

COMMONWEALTH CAPITAL'S COMMITMENT TO SUSTAINABLE PALM OIL CONSUMPTION

Commonwealth Capital (CCPL) is committed to ensuring that 100% palm oil used in all our subsidiaries is certified sustainable, recognising the social and environmental importance of supporting the production of sustainable palm oil.

CCPL Subsidiaries commitment includes:

- By **2020**: 100% of palm oil used for direct cooking by its subsidiaries will be certified sustainable by SASPO's recognised certifying body.
- By **2030**: 100% of food products containing palm oil or palm oil derivatives used by its subsidiaries will be certified sustainable by SASPO's recognised certifying body.

In order to achieve our commitment, we shall:

- Communicate our palm oil commitment with our suppliers to enquire on their usage of certified sustainable palm oil in their products by **2019**.
- Document the use of palm oil and palm oil derivatives in all subsidiaries by **2022**, including:
 - quantifying the volume of palm oil used as cooking oil
 - identifying all food products used that contains palm oil and/or palm oil derivatives as an ingredient
- Inform our suppliers who are not certified sustainable the intent to source from sustainable sources by **2025**.

CCPL will work towards ensuring that all palm oil and palm products that CCPL subsidiaries' processes are aligned with the above commitment subject to market availability and ease of procurement of products containing sustainable palm oil. We are also a member of SASPO and will work together with other members to support the production, trade and usage of sustainable palm oil.